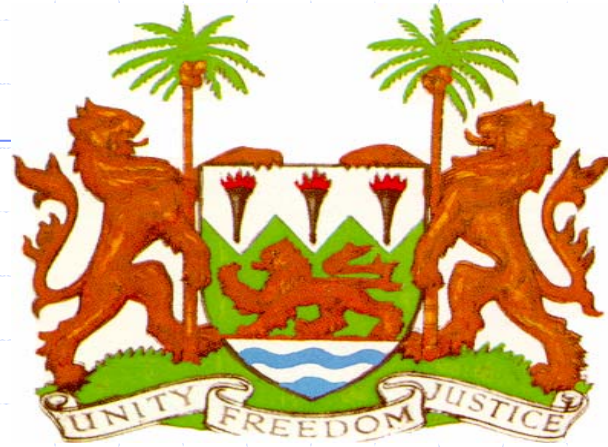


Government of Sierra Leone



Overview of FreeBalance eFinancial Solution

Presented by:

Public Financial Management Reform Unit

30th May 2005

Objective

The objective of this presentation is to:

- *Provide an overview of the FreeBalance eFinancials solution to before "Go-live" on 1st June 2005*
- *Further explain the 27 Digits COA*

PHASING

Phases (Go-Live)	1A <u>May 05</u>	1B <u>Jun 05</u>	2 <u>Dec 05</u>	3 <u>Dec 05</u>
Budget Preparation		X		
Budget Execution	X			
Commitment Control	X			
Expenditure Management	X			
Payment	X			
Revenue	X			
General Ledger	X			
Bank Reconciliation	X			
Payroll		X		
Purchasing, Accounts Receivable,			X	
Assets, Inventory, iReports,			X	
Roll-out to SL Police				X

& Co.

GOVERNMENT OF SIERRA LEONE



CHEQUE NUMBER	ACCOUNT NUMBER

BANK OF SIERRA LEONE

FREETOWN

DATE

PAY THE SUM OF LEONES

BILLIONS	100,000,000's	10,000,000's	MILLIONS	100,000's

AMOUNT (FIGURES)
Le

10,000's	THOUSANDS	HUNDREDS	TENS	UNITS

For and on behalf of the GOVERNMENT OF SIERRA LEONE

TO THE ORDER OF

GSL 410997

PAYstation Inc.
1-800-268-1440

DNA REGISTERED SECURITY

YD: BANK
TORONTO, CANADA

CHEQUE NO. 115

DATE 11/03/2003

PAY/PAYEE

PAYG 1234567 890

AMOUNT \$1,234,567.89

TO THE ORDER OF

PAYstation Inc.
PAYSTATION INC.
17-5155 Spectrum Way
Mississauga, Ontario L4W 5A1

SEE REVERSE FOR SECURITY FEATURES

⑈0000 1 3 5⑈ ⑆ 1 2 3 4 5 = 7 8 9 0 9 9 8 7 6 5 = 4 3 2 1 ⑈

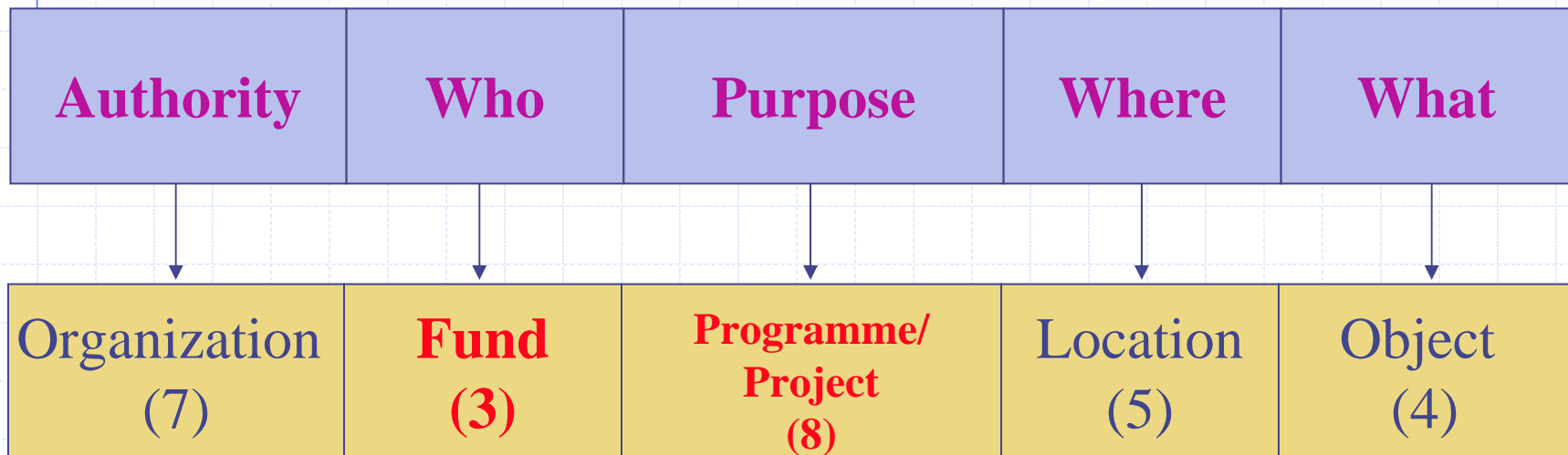
CoA Structures

The financial coding blocks of the eFinancials system, are determined by the attributes of the transactions - revenues/expenditures

- Authority
- Who
- Purpose
- Where
- What

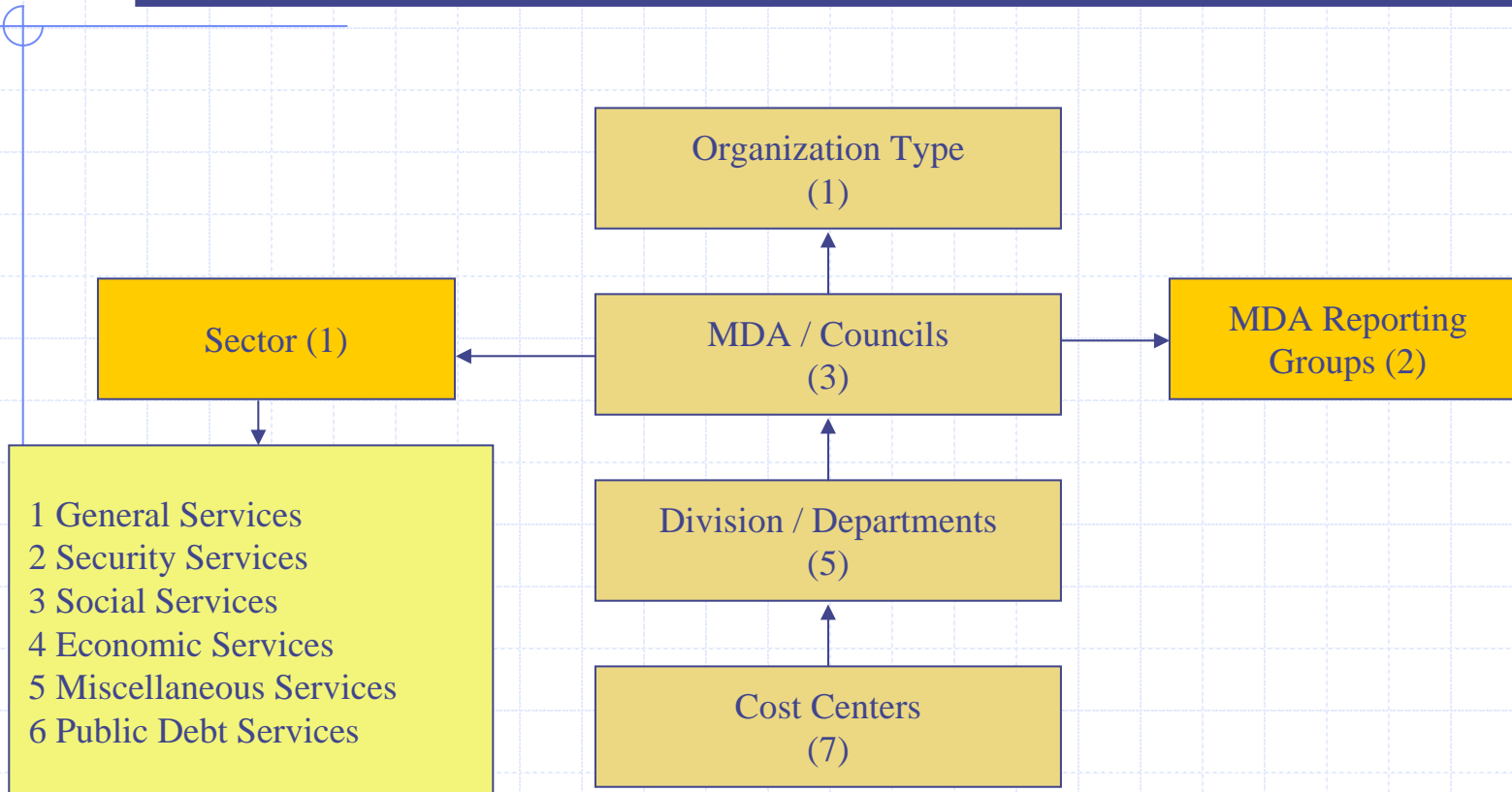
New 27 Digits COA

The financial coding blocks of the eFinancials system, are determined by the attributes of the transactions - revenues/expenditures



Organization

(7)



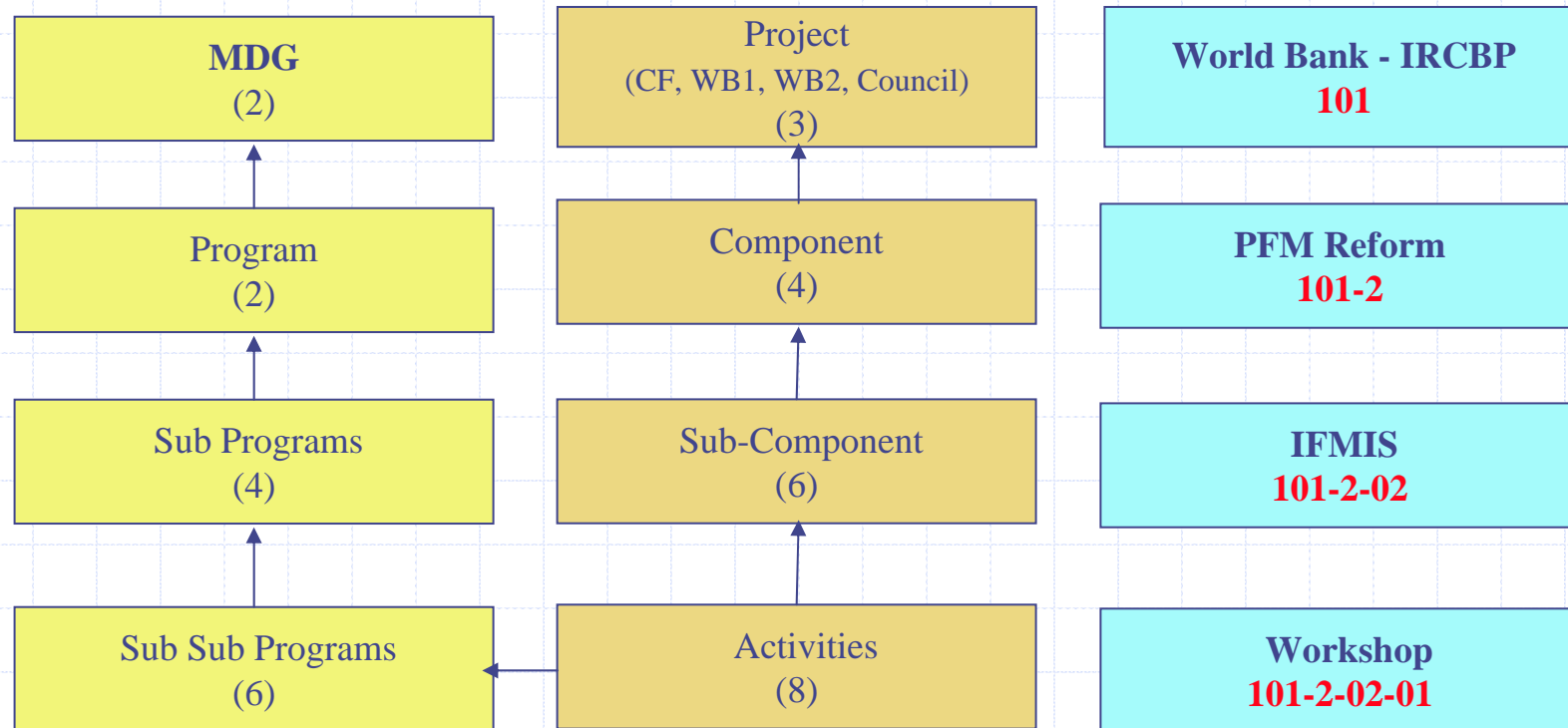
OLD

129-00-2

NEW

129-00-02

Project / Programme (8)



*Consolidated fund transactions
will be coded 000-0-00-00*

Location (5)

OLD	Description	NEW
HQ	Headquarter	00000
EP	Eastern Province	10000
	Kailahun District	11000
	Kenema District	12000
	Kono District	13000
NP	Northern Province	20000
	Bombali District	21000
	Kambia District	22000
	Koinadugu District	23000
	Port Loko District	24000
	Tonkolili District	25000
SP	Southern Province	30000
	Bo District	31000
	Bonthe District	32000
	Moyamba District	33000
	Pujehun District	34000
WA	Western Area	40000

GENERAL LEDGER CODING BLOCK (27)

Organisation (7)	Fund (3)	Programme/ Project (8)	Location (5)	Object (4)
1290002	000	00000000	00000	2241
Budget Bureau	Consolidated Fund	Activity	Headquarter	Office & General

Challenges

- ◆ Multiple donor management – timing of funding and procurement procedures
- ◆ Supplier Database – bank lodgements
- ◆ Technical Infrastructure
 - ICT Strategy
 - NWAN PPI or Govt. owned
(Security, reliability/availability)
 - Power Supply
- ◆ Change management
 - selling the vision
 - culture change (mindsets)
- ◆ Capacity Building
 - establishment of an Accounting and ICT cadre
 - trained staff retention
- ◆ Managing expectations

Let's ensure that Sierra Leone becomes a model for a successful IFMIS implementation and walk the globe



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Thank you for your attention